



**APPLICATION FOR
STANDBY LETTER OF CREDIT**

1475 Peachtree St., NE, Atlanta, Ga 30309

FHLB Acct # _____

(Date)

Pursuant to, and subject to, the terms of an Agreement for Letter of Credit and Security Agreement now on file with the Federal Home Loan Bank Atlanta ("the Bank"), the undersigned hereby applies for an Irrevocable Standby Letter of Credit for its account in the amount of \$ _____ to be effective on _____ and to expire on _____. (If renewable, the final maturity date is _____.) (If the expiration date falls on a non-bank business day, the expiration date will fall on the next Bank business day.) Indicate Community Investment Program authorization (CIP) or Economic Development Program (EDP) number(s), if applicable _____.

In accordance with the policy of the Bank governing fees required by Standby Letters of Credit, the Bank is hereby authorized to charge the undersigned's demand deposit account number at the Bank for the required fees.

The Bank is instructed to issue the Standby Letter of Credit as follows:

1. In favor of (Beneficiary's full name and address):

_____ Company	
_____ Contact	_____ Email Address
_____ Street	
_____ City	_____ State
_____ Phone	_____ Fax

2. Available by drafts accompanied by the Standby Letter of Credit. (Only "clean" Standby Letters of Credit will be issued; i.e., requiring no documentation other than a draft, which represents the demand for payment. The primary contract between the undersigned and the Beneficiary should set forth specifically the events that give rise to the Beneficiary's rights to draw under the Standby Letter of Credit.)

3. The Standby Letter of Credit is to be issued for one of the following purposes (check one box):

- | | |
|---|---|
| <input type="checkbox"/> Assist in facilitating residential housing finance | <input type="checkbox"/> Assist with asset/liability management |
| <input type="checkbox"/> Assist in facilitating community lending | <input type="checkbox"/> Provide liquidity or other funding |

Describe the transaction. (If supporting public unit deposits (PUD), please indicate.):

4. To be honored, drafts must be drawn at sight and be presented for payment on or before the expiration date stipulated above.
5. Partial drawings are to be ☐ permitted ☐ prohibited
6. Multiple drawings are to be ☐ permitted ☐ prohibited
(if permitted, it is understood that the unused balance of the Standby Letter of Credit will remain available until the expiration date stipulated above.)
7. The Standby Letter of Credit ☐ shall be transferable only to _____

☐ shall not be transferable in whole or in part.
8. The Standby Letter of Credit is to be transmitted ☐ to Member
☐ to the Beneficiary
☐ to (other) _____
9. The Standby Letter of Credit is
☐ Nonrenewable
☐ Renewable Semiannually ☐ Renewable Annually
(unless notice of non-renewal is sent by the Bank to the Beneficiary and the undersigned no later than ___ days prior to the expiry date)
10. The Standby Letter of Credit is ☐ Reducing ☐ Not Reducing
Please provide amortization schedule if reducing
11. Other special instructions: _____

The Bank reserves the right to request updated financial information prior to issuing a Standby Letter of Credit.

NOTE: This application must be signed by an officer authorized by the Corporate Resolution and Signature Card for Advances or the Credit and Collateral Signature Card on file with the Bank. This application and the letter of credit issued hereunder shall be governed by the International Standby Practices 1998 (ISP98) unless otherwise expressly stated in the letter of credit.

(Contact)

(Name of Institution)

(Email Address)

(Authorized Signature)

(Phone Number)

(Location)

(Fax Number)

Approved _____